

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)					APPENDIX G
			Opening balance	Projected Balance	
		2016/17 Contribution £000	1 April 2016 £000	31 March 17 £000	Comments
EARMARKED RESERVES					
Code	Specific Reserves - General Fund				
S0820	Capital Programme	182	1,089	542	Includes a commitment of £441k for In cab technology
S0821	Revenue Grants		368	368	Comprises grants with no repayment conditions - created as a result of International Financial Reporting Standards (IFRS)
S0822	Affordable Housing		540	71	Due to Capital Programme commitments
S0823	Renovation Grant Reserve		7	7	Comprises proceeds from repayments
S0804	New Homes Bonus		480	0	
S0824	Business Rates Retention		9,916	11,716	The opening balance includes a safety net payment of £9.9 million for 15/16. The projection for 16/17 is based on the Council being eligible for a safety net payment of £1.8m for business rates in 16/17 due to the level of appeals outstanding.
S0826	Community Parks and Open Spaces	17	98	115	
S0710	Pension Fund Strain	99	0	0	
S0827	Repairs & Maintenance	55	420	440	
S0828	Marine Infrastructure	46	47	93	The annual contribution is made by Salcombe Harbour
S0829	Land and Development		226	185	Includes a commitment of £76k for K2 - Kingsbridge Master Plan E.6/16 refers and a commitment of £100K for Admiral Court Dartmouth (Exec 16 June 16)
S0830	Ferry Repairs & Renewals	87	313	400	
S0851	Homelessness Prevention Reserve		25	0	
S0831	Economic Initiatives		98	77	N.B. £66k earmarked for RDP Local Action 2016/17 to 2020/21. E21/14 refers
S0832	Vehicles & Plant Renewals	541	318	0	Due to programmed vehicle replacements in 2016/17 - There is also a commitment of £300,000 for Vehicles from 2015/16.
S0833	Pay & Display Equipment Renewals	21	61	81	
S0834	On-Street Parking		44	44	
S0847	T18 Investment Reserve		70	0	To fund T18 one-off investment costs.
S0849	Strategic Change Reserve (T18)	219	0	0	A new reserve set up to fund T18 redundancy and pension costs.
S0835	Print Room Equipment		8	8	
S0836	ICT Development		195	130	
S0837	Sustainable Waste Management		3	0	
S0838	District Elections	10	48	58	
S0839	Beach Safety		14	14	
S0840	Planning Policy & Major Developments		331	67	Includes commitments for Planning Enforcement staffing in 2016/17 (£111K) Cncl 65/15 refers and Our Plan (£75k) Executive 10/12/15
S0841	Building Control		395	184	
S0842	Section 106 Deposits		38	38	Comprises deposits with no repayment conditions - created as a result of IFRS
S0846	Members Sustainable Community Locality		45	0	
S0848	16/17 Budget Surplus Contingency Reserve	768	0	362	Includes commitments for T18 Transitional Resources (£279k) Council 25/16 refers and LACC set up costs (£127k) Council 28/7/16
S0850	Innovation Fund (Invest to Earn) Reserve	777	0	279	Purchase of Ropewalk (Council 7th April 16) and Admiral Court, Dartmouth (Exec 16 June 16)
Sub Total		2,822	15,197	15,279	
GENERAL RESERVES					
S0950	General Fund Balance (Unearmarked Reserves)		1,810	1,810	
TOTAL REVENUE RESERVES			17,007	17,089	